

BOARD OF DIRECTORS MEETING
Port Authority of the Cayman Islands
45A Harbour Drive
September 29th, 2016
Meeting No. 400

A meeting of the Port Authority of the Cayman Islands Board of Directors was held on Thursday September 29th, 2016 at the Port Administration Building, 45A Harbor Drive, Grand Cayman, Cayman Islands. Chairman Errol Bush called the meeting to order at 1:22pm and welcomed attendees.

- **Board Member Attending:**

Mr. Errol Bush, MBE – Chairman
Mr. Gerald Kirkconnell – Deputy Chairman
Mr. Arek Joseph, OBE
Mr. Stran Bodden, JP – (Ministry of DAT&T)
Mr. Michael Nixon – (Ministry of Finance)
Mr. Ashton Bodden, JP
Ms. Jacqueline Scott
Mr. Robert Foster
Mr. Woodward DaCosta
Mr. Charles Clifford, JP – (Customs)

Mr. James C. Parsons, Jr. – Acting Secretary

- **Other Attendees:**

Mr. David Collier – Ritch & Conolly

- **Apologies for Absence(s):**

No members were absent

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- **Confirmation of minutes:**

Minutes for Meeting # 399 were approved by the Board and a motion to accept the minutes was moved by Mr. Gerald Kirkconnell and seconded by Mr. Ashton Bodden.

- **Declaration of Conflict of Interest:**

None noted.

- **Matters arising from Previous Minutes:**

Page 2, Section 5(f), Members requested that the words, in Operations report, places and operator be replaced with “plates” and “operate”.

Ritch & Conolly Lawyer – David Collier updated the board on Sugar Rush, Ltd T/A It’s Sugar. All papers were filed with the Grand Court for case demanding payment on monies owed to the PACI. The members were apprised of the offer made by the company to settle the outstanding lease payments, out of courts, which would amount to little than over 1/3 of the outstanding arrears. Members were apprised of the likelihood of not receiving a penny should the company file for bankruptcy.

- **Port Director’s Monthly Reports:**

(a) **PD Report:** Not included

(b) **Operations Report:**

Members approved the Operations Report for July 2016 and a motion to accept was moved by Mr. Woodward DaCosta and seconded by Mr. Ashton Bodden. The motion passed unopposed.

The month of August saw 19 ships trading and making 40 port calls. There was a 18.8% increase and a 5.3% increase respectively when compared to the same period last year.

There were 31 working days for the month which totaled 117 working hours. There was a 38.7% decrease when comparing the hours worked last year for the same period.

Overtime (OTS) decreased by 55.6% (24/54) compared to last year.

Cargo tonnage decreased by 5.5% (20,482/21,666) with the tons of cargo handled per hour increased by 54.3% (175/113) compared to the same period last year.

Aggregate imports increased by 204.1% (26,481/8,707) when compared to the same period last year.



The number of dry imported containers measured in TEU's, decreased by 8.7% (1,441/1,579). Vehicle imports increased by 38.4% (371/268). Total TEU's imported (dry, reefer, flat rack, trailer & tank) decreased by 9.8% (2178/2415) compared to the same period last year.

Bulk cement imports decreased by 0.7% tons (2,875/2,894) compared to the same period last year.

Imports from Port Everglades increased by 7.3% (7,902/7,364) when compared to the same period last year.

Palm Beach decreased by 22.8% (6,229/8,071) tons compared to the same period last year.

Imports from Jamaica increased 4.8% (3,437/3,279) compared to the same period last year.

Report forms a part of these minutes.

(c) Security and Cruise Report:

Members approved the Security and Cruise Report for July 2016 and a motion to accept was moved by Mr. Woodward DaCosta and seconded by Robert Foster. The motion passed unopposed.

During the period, Aug 1, to Aug 31, 2016, we handled 32 cruise calls and 108,211 passengers. The number of passengers for Aug 2016 was up 8% over Aug 2015.

There were no incidents or accidents to report in August 2016.

Report forms a part of these minutes.

(d) Financial Report:

Members approved the Financial Report for August 31 2016. A motion to accept was moved by Mr. Charles Clifford and seconded by Ms. Jacqueline Scott. The motion passed unopposed.

The Port Authority's financial performance for the two months ended August 31 2016 shows an improved result over 2015. The PACI recorded a profit of \$971K for the two -month period in comparison with \$884k for July and August 2015. This is an improvement of \$87K or 10% (as evidenced on page 6). This was mainly due to the result of increased cargo activity over the previous financial year. Cargo income increased by 7% for the comparative period, with overall gross income increasing by

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5%. Year to date cruise income is also up 2% over the prior period, but down 7% from projections.

Report forms a part of these minutes.

- **Update on Various:**

- **IT Audit:** - KPMG has completed work on one phase of operational manuals and a draft will be ready for circulation at the next regular meeting. Members will receive copies of the Draft documents for comment.

- **Cruise Piers:** - Stran gave a brief update on the progress of the New Cruise Pier project. He advised that:
 - ✓ The New Senior Project manager has settled in and working out brilliantly. She is on the ball with the coordination of work performed by the engineering company.
 - ✓ The new civil engineering consultant is Royal Haskoning DHV.
 - ✓ The 2 major cruise lines are communicating with the ministry and giving valuable feedback on the project.
 - ✓ The civil engineering pre-qualification is to go out to tender in December 2016.
 - ✓ The concept of the new cruise piers also takes into consideration the cargo docks restoration.
 - ✓ The PACI should have the Senior Project Manager give the board updates on the project at each monthly meeting beginning with the October 31 meeting.

New Business:

None.

Other Business:


- ✓ **Ice Cream truck access on the Port premises-** A discussion ensued on the topic and the directors resolved that permission would not be granted for access on the port premises.

- ✓ **Snowie Shaved Ice stand at the RWCT-** A discussion ensued on the topic and the directors resolved that permission would be granted for a Snowie Shaved Ice stand to be located at the RWCT, a proper place to be determined. All relevant documents will have to be in order before operations begin.

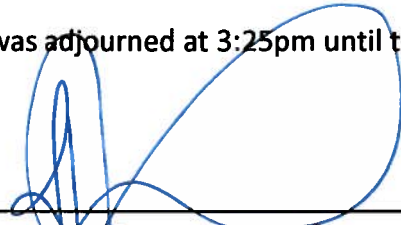


Adjournment:

There being no further business the meeting was adjourned at 3:25pm until the next regular meeting scheduled for October 31st, 2016.



Mr. Errol L. Bush – Chairman



James G. Parsons, Jr. – Acting Secretary

