



CAYMAN PORT

**BOARD OF DIRECTORS MEETING
Port Authority of the Cayman Islands
45A Harbour Drive
15th November 2018
Meeting No. 438**

A meeting of the Port Authority of the Cayman Islands Board of Directors was held on Thursday, 15th November 2018 at the Port Administration Building, 45A Harbour Drive, Grand Cayman, Cayman Islands.

1. Welcome and Call to Order

Chairman, Errol Bush, welcomed attendees and called the meeting to order at 1:16pm.

2. Attendance and Apologies

Members Present

Mr. Errol Bush – Chairman
Mr. Arek Joseph, OBE – Deputy Chairman
Mr. Stran Bodden (Ministry of Tourism)
Mr. Charles Clifford – (HM Customs)
Mrs. Jacqueline Scott-Rankine – arrived at 1:59pm
Mr. Ashton Bodden, JP
Mr. Robert Foster – arrived at 1:50pm
Mr. Richard Parchment
Mr. Michael Nixon (Ministry of Finance)
Mr. Joseph Woods – Acting Port Director

Apologies for Absence(s):

Mr. Ken Thompson

Other Attendees

Nil.





CAYMAN PORT

3. Quorum

IT WAS RESOLVED that in accordance with Section 17 (1) (g) of the Public Authorities Law 2017, a quorum of the simple majority of the Members who are entitled to vote were present and that the business would proceed.

4. Review and Approval of Minutes

Minutes 437 were reviewed and accepted. It was moved by Mr. Richard Parchment and seconded by Mr. Arek Joseph that Minutes 437 be approved. All members unanimously voted to approve. The minutes are to be signed.

5. Matters Arising from Previous Minutes

7a) Cost of Living Increase (COLA)

The Acting PD advised that a decision on the COLA is still pending.

7d) Revision of the Policy for the Number of Ships Allowed to Tender at Spotts

The Acting Port Director advised that the tender operator and the main shipping agent for the cruise lines have both agreed with the proposal. The proposed change in policy will now be sent to the cruise lines via the FCCA for their consideration.

8b) Green Parrot

The Acting Port Director advised that only a partial payment was made by the tenant and the matter has been sent to PACI's attorney to institute legal proceedings to recover the outstanding rents owed to PACI and to have the premises returned to PACI.

8c) CFO

The Chairman sought an update on the CFO's absence.

The Acting Port Director advised that the CFO has advised that he will be returning to work at the end of November, 2018.

8d) Update on Claim by Night Workers

PACI's attorney advised that he is arranging a further meeting with the Carey Olsen team.

6a) Asset Replacement Plan

The Chairman advised members that the Asset Replacement Plan for vehicles and equipment has been updated.



Page | 2





CAYMAN PORT

6b) Dividend

The Chairman updated members on the dividend request and advised that he will meet with the APD and CFO next week to discuss the response with a view to including some more detail to page 4 relating to funding for "infrastructure and others."

6. New Business

a) Decision on a Port Employee Related Matter

Members discussed the situation relative to the suspended Port Director. The Chairman sought the counsel of each member as the matter was discussed. **Members unanimously resolved to have PACI's attorney bring the matter to an equitable conclusion.**


b) Reconsideration of Policy with respect to Benefits for New Hires

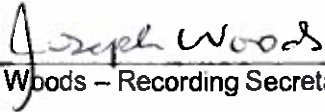
The Acting Port Director presented a request and proposal with respect to a previous Board resolution on July 31, 2018 (Board Minutes 431) requiring that new employees pay half (50%) of their medical premiums and half (5%) of their pension contributions. **Members considered the reasons provided in the proposal and unanimously resolved that the PACI would amend the previous resolution and replace it with the following: PACI will pay the full medical premiums for new hires, with the employee remaining 100% responsible for the premium of their dependents, as is the current practice for all employees. However, upon retirement of persons employed after July 31, 2018, PACI will not be responsible for, nor continue to pay their medical premiums, other than required by the provisions of the Labour Law. Persons employed after July 31, 2018, will be required to pay half (5%) of their pension contribution.**

7. Any Other Business

Nil

The Chairman adjourned the meeting at 3:37pm. The Chairman advised that a meeting would be called on a date to be set, but prior to the next scheduled meeting of November 29, 2018.


Mr. Errol Bush – Chairman


Mr. Joseph Woods – Recording Secretary