



CAYMAN PORT

**BOARD OF DIRECTORS MEETING
Port Authority of the Cayman Islands
45A Harbour Drive
21st March 2019
Meeting No. 445**

A meeting of the Port Authority of the Cayman Islands Board of Directors was held on Thursday, 21st March 2019 at the Port Administration Building, 45A Harbour Drive, Grand Cayman, Cayman Islands.

1. Welcome and Call to Order

Chairman, Errol Bush, welcomed attendees and called the meeting to order at 1:30pm.

2. Attendance and Apologies

Members Present

Mr. Errol Bush – Chairman
Mr. Stran Bodden (Ministry of Tourism)
Mr. Michael Nixon (Ministry of Finance) arrived at 1:31pm
Mr. Arek Joseph, OBE – Deputy Chairman
Mr. Richard Parchment
Mr. Ken Thompson
Mrs. Jacqueline Scott-Rankine
Mr. Robert Foster arrived at 1:26pm
Mr. Ashton Bodden, JP
Mr. Joseph Woods – Acting Port Director

Apologies for Absence(s):

Mr. Charles Clifford – (HM Customs)

Other Attendees

Mr. D. Collier at 2pm
Mr. Robert Baraud 3:30pm





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3. Quorum

IT WAS RESOLVED that in accordance with Section 17 (1) (g) of the Public Authorities Law 2017, a quorum of the simple majority of the Members who are entitled to vote were present and that the business would proceed.

4. Review and Approval of Minutes

Minutes 444 were reviewed and accepted. It was moved by Mr. Richard Parchment and seconded by Mr. Ken Thompson that Minutes 444 be approved. All members unanimously voted to approve.

5. Matters Arising from Previous Minutes

a) Spotts

The Acting Port Director informed the Board that the site plan and business case outlining the options, costs and viability of the redevelopment were being worked on by the Facilities Manager.

6. New Business

a) Island Restaurants

The Board was given a presentation by the Acting Port Director updating the Board on what had occurred with respect to Island Restaurants and Green Parrot. PACI's attorney provided legal advice.

The Board voted to unanimously follow the advice of its attorney in addressing the situation.

b) Legal Matters

PACI's attorney provided the Board with an update on three other legal matters, all of which are awaiting responses from third parties.

c) Advertising Infrastructure Presentation by High Impact Media

High Impact Media made a presentation to market advertising on the North and South Terminals and provide PACI with an electronic Information board.

The Board informed Mr. Baraud that there were restrictions on advertising due to contracts with its tenants, but the Board would consider his presentation and make a decision at the next Board meeting.

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d) Draft Three Year Forecasted Budget

The Acting CFO presented an updated budget forecast to the Board revising both income and expenditure based on timelines of probable future events.

The Board unanimously approved the revised budget forecast.

e) The Audit & Risk Management Report.

Mrs. J. Scott-Rankine presented the report advising of the following: the Procurement policy document was postponed to April; the 2018 financials had been completed and submitted to government; the RBC bank account documents had been signed for updating the account; training was ongoing on the new financial accounting system; HR Plus system that integrated with the Accounting System was also being updated and; indemnity for Board members above what the insurance covers.

Mr. Michael Nixon to examine the indemnity issue and report back to the Board.

f) HR Committee Update

The Board asked the HR Committee to examine at its next meeting, how the current defined benefit for health care will impact the future based on PACI's policies.

g) Acting Port Director's Quarterly Report

The Acting Port Director gave a presentation to the Board on the activities that had occurred in the first three months of the year with respect to the Board's directions and the operations of the Port.

h) Reefer Plugs for Little Cayman

The Acting Port Director gave a presentation of a recent inspection of Little Cayman facilities and the improvements required.

The Board unanimously approved for the installation of Reefer Plugs at the Little Cayman facility with the other improvements to be done as allowed by cash flow.

7. Any Other Business

a) Ratification of Decision Not To Appeal Labour Tribunal Ruling

Following legal advice from its attorney, and in the interest of financial prudence, the Board unanimously ratified a decision it had made by round robin to not appeal the Labour Tribunal's ruling with respect to a former employee.

The Chairman adjourned the meeting at 5:06pm. The date of the next scheduled meeting is April 25, 2019.

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Mr. Errol Bush – Chairman



Mr. Joseph Woods – Recording Secretary

