



CAYMAN PORT

**BOARD OF DIRECTORS MEETING
Port Authority of the Cayman Islands
45A Harbour Drive
27th February 2020
Meeting No. 460**

A meeting of the Port Authority of the Cayman Islands Board of Directors was held on Thursday, 30th January 2020 at the Port Administration Building, 45A Harbour Drive, Grand Cayman, Cayman Islands.

1. Welcome and Call to Order

Chairman, Kearney Gomez, welcomed attendees and called the meeting to order at 1:13pm. He commended the APD for the achievements of 2019. He noted the Auditor General's report of Board Interference, and stated that the APD should be allowed to manage the Organization without the Board involved in the day to day running. The Board would provide direction. He noted that the Finance and HR Dept's needed strengthening and that he wished to see reports from each department monthly.

2. Attendance and Apologies

Members Present

Mr. Kearney Gomez – Chairman
Mr. Michael Nixon – (Ministry of Finance)
Mr. Charles Clifford – (CBC)
Mr. Ken Thompson
Mr. Richard Parchment
Mrs. Jacqueline Scott-Rankine
Mr. Robert Foster
Mr. Joseph Woods – APD

Apologies for Absence(s):

Mr. Arek Joseph – Deputy Chairman
Mr. Ashton Bodden, JP
Mr. Stran Bodden (Ministry of Tourism)

Invited Attendees

Mr. Will Jacobs
Mr. Donovan Hutchinson



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3. Quorum

IT WAS RESOLVED that in accordance with Section 17 (1) (g) of the Public Authorities Law 2017, a quorum of the simple majority of the Members who are entitled to vote were present and that the business would proceed.

4. Review and Approval of Minutes

It was moved by Mr. Ken Thompson and seconded by Mr. Richard Parchment, that Minutes 459 be approved. All members voted to approve.

5. Matters Arising from Previous Minutes

a) Proposal for Shop AT NT Cabana by RWT Tenant

The proposal was reviewed and denied on the basis that the estimated construction cost provided was too high and PACI was not prepared to discount any rent for the construction cost.

b) Update on Purchase of Property

Mr. Charles Clifford, pointed to a possible conflict on this matter and was excused prior to discussions taking place. The APD provided members of the Board with an update on the matter from Lands and Survey. Awaiting further consideration by the sellers.

6. New Business

a) Update on CDC Yard Expansion

The Deputy Director of Operations, Will Jacobs, provided members with a presentation of scope of works. The second phase would see the addition of 720 container bays, a reefer rack for 72 refrigerated containers supported with two back up, self-contained generators, repairs to the truck corridor and the repair, elevation and conversion of the area currently used for refrigerated containers to a new outside storage area.

b) Safety Officer Report

The APD presented members the Safety Officer's Report. No discussion emanated from it.

c) Fuel Contract

The APD advised that when the fuel contract expired in 2021, it would be put out to bid. PACI had to have one supplier due to requirements from the IMO on the supply of fuel to ships on international voyages.

d) Audit and Risk Committee Report

Mrs. J. Scott-Rankine provided the A&R Committee report verbally as minutes were not available. Mr. Donovan Hutchinson provided an overview of the 2019 Financial Report. Of note was that





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operating revenue had increased by 8%, while staff costs had decreased by 2%. There was an Operating Profit of \$7m in 2019 compared to \$5m in 2018. Leases have now accounted for as an asset in accordance with new accounting standards.

7. Other Business

a) APD Travel Schedule.

The APD advised that in accordance with Government's Travel Policy as a result of the Caronavirus epidemic, all international travel had been cancelled.

b) APD Update on the Impact of Caronavirus on Port Business

The APD provided an update on the steps that the cruise lines had taken in an effort to keep those who were cruising coronavirus free and the requirements that Cayman's Public Health and government had instituted, which had been conveyed to the cruise lines. The Chairman noted the issue where government made the decision to bar one cruise call and stated that he wished all major decisions to be communicated to all members of the Board.


c) Update on Recruitment of Port Workers

The Deputy Director of Operations advised that 18 persons were shortlisted for the nine Port Worker positions available and interviews would be conducted next week. He also advised that a Konecranes was changing the aircondition units in the RTGs and commissioning the new forklift.

Mr. Richard Parchment was excused from the meeting at 4:01pm and Mr. Michael Nixon was excused at 4:24pm.

The Deputy Chairman adjourned the meeting at 4:32pm. The date of the next scheduled meeting is March 26th 2020 at 12:30pm.


Mr. Kearney Gomez – Chairman


Mr. Joseph Woods – Recording Secretary



