



CAYMAN PORT

**BOARD OF DIRECTORS MEETING
Port Authority of the Cayman Islands
45A Harbour Drive
10th December 2020
Meeting No. 469**

A meeting of the Port Authority of the Cayman Islands Board of Directors was held on Thursday, 10th December 2020 at the Port Administration Building, 45A Harbour Drive, Grand Cayman, Cayman Islands.

1. Welcome and Call to Order

Chairman, Kearney Gomez, welcomed attendees and called the meeting to order at 1:010pm.

2. Attendance and Apologies

Members Present:

Mr. Kearney Gomez – Chairman
Mr. Arek Joseph – Deputy Chairman
Mr. Stran Bodden (Ministry of Tourism)
Mr. Michael Nixon – (Ministry of Finance)
Mr. Charles Clifford – (CBC)
Mr. Ken Thompson
Mr. Ashton Bodden, JP
Mr. Richard Parchment
Mrs. Jacqueline Scott-Rankine
Mr. Joseph Woods – APD

Apologies for Absence(s):

Nil.

Invited Attendees

Nil

3. Quorum

IT WAS RESOLVED that in accordance with Section 17 (1) (g) of the Public Authorities Law 2017, a quorum of the simple majority of the Members who are entitled to vote were present and that the business would proceed.



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4. Review and Approval of Minutes

Minutes 468 were reviewed. Mr. Ashton Bodden moved that Minutes 468 be accepted and Arek Joseph seconded. There were no objections and the minutes were accepted by all Members.

5. Matters Arising from Previous Minutes

The APD presented members with the agreement had been entered into with the Stingray City Operators with respect to facilitating their freezers at Safehaven with the bait for the Stingrays.

6. New Business

a) APD Report

The Acting Port Director presented his report outlining the objectives that had been set for each department for 2020 and what had been accomplished and what hadn't. The HR Department was one of the departments with the most uncompleted objectives. COVID of course had the biggest financial impact on PACI and it sliced away about one third of its revenues. Nonetheless, PACI trimmed its sails and survived by ensuring that its net operating expenses did not exceed its revenue.

However, when one factors in the defined benefits program and depreciation, one realizes that PACI needs to increase its revenue in order to survive in the long term.

The first half of 2021 is forecasted to be much the same as 2020, so PACI will continue to spend cautiously until things return to normal, after which PACI will focus on rebuilding its reserves and acquiring the priority CAPEX items.

Members expressed their general satisfaction with the accomplishments made.

b) Financial Report

The Acting Deputy Director of Finance presented the Financial Report, which showed that PACI's operational financial performance was better than had been forecasted. The 2019 Annual Report was also presented to the Board.

Members were satisfied with the status of PACI's finances. The Chairman and APD signed the 2019 Annual Report.

c) Facilities Maintenance Report

The APD presented the Facilities Maintenance Report covering the maintenance items carried out and the preparation and restoration of PACI with respect to TS Eta. PACI's preparations enabled it to escape any major damage and was back functional as soon as the sea subsided.

d) Safety Report

The APD presented the Safety Report from the Safety Manager. There were no accidents for the month of November and a number of staff had been trained in First Aid and CPR.





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e) Update on CDC Phase 2

The APD presented an update on CDC Phase 2, advising that the container storage pad had been completed and was now being used to power refrigerated containers, the entrance way paving had been completed, the concrete pads by the warehouse where LCL containers are discharged has been completed and they are working on the yard close to the outside storage facility and where the trucks are parked and the old reefer storage section. Photos of the completed areas were shown.

7. Other Business

a) Dock Anode

The APD advised that West Indian Marine had won the bid to replace the anodes on the dock for a sum of \$196,600.00.

b) RWT Bar

The APD advised that directions to proceed with offering the RWT Bar for bids had been issued and that the Manager for Accounts Receivables and Payables would be formulating the bid process for the RWT Bar once she had completed the renewal of the leases for the current tenants.

c) Suspended Staff Member

The APD advised that the matter was with the DPP and once they had made a ruling, the Board would be informed.

There being no further business, the meeting concluded and was adjourned at 3:12pm on December 10, 2020. The date of the next scheduled meeting is January 28th 2021 in Cayman Brac.


Mr. Kearney Gomez – Chairman


Mr. Joseph Woods – Recording Secretary

