



CAYMAN PORT

Press Release

In response to recent articles in the press concerning the Office of the Auditor General's Report relating to potential abuses and/or fraud at the Port Authority of the Cayman Islands ("the Report"), the Board of the Port Authority of the Cayman Islands ("the Board") wishes to make the following statement:

In November, 2017 the Board was provided with the Report by the Auditor General. The Auditor General also briefed the Board upon the content of the Report. Given the serious nature of the issues raised in the Report the Board provided a copy of the Report to the Port Director for his comment. The Port Director subsequently provided written responses in relation to the Report both to the Board and the Office of the Auditor General.

In February 2018, after considering the Port Director's written responses, and after further consultation with the Auditor General, the Port Director was interviewed by the Board. The Board then considered all of the responses of the Port Director and considered what action was appropriate in all the circumstances.

On 21 February 2018 the Board issued a written warning letter to the Port Director. The written warning also required the Port Director to carry out a number of actions to remedy the issues raised in the Report. The Board and the Port Director are in continuing discussions relating to the corrective measures to be undertaken by the Port Director.

The Authority has received a number of requests made pursuant to the Freedom of Information Law ("the Law") for the release of records relating to the Report and for records arising therefrom. In order to be as transparent as possible and to avoid records being released in piecemeal manner, the Board has taken the step of publishing the relevant records relating to and arising from the Report (which are not subject to exemptions under the Law save as redacted in relation thereto) on its website.

The records can be accessed by the following the link caymanport.com

Dated this 15th day of May 2018

Errol Bush

Chairman of the Board

Port Authority of the Cayman Islands

